



PRESS RELEASE

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TEXAS INVESTMENT FIRM ACQUIRES OWNERSHIP INTEREST IN ENERGYSOURCE

New capital may lead to breakthrough technology to unlock the potential of California's Salton Sea

IMPERIAL VALLEY, CA -- OCTOBER 19, 2016 – Mills Capital Group, LLC, a closely held private investment firm based in Texas, acquired a 38 percent ownership interest in EnergySource, LLC through the formation of LiNERGY, LLC. EnergySource is the operator of the 55 mega-watt Featherstone Geothermal Plant, the first stand-alone geothermal plant in Salton Sea in 20 years.

For decades, companies have tried to turn the enormous geothermal energy beneath the Salton Sea, a 350 square-mile salt lake located in California's Imperial and Coachella Valleys, into a much larger economic generator for the region.

"We saw the potential and progress of EnergySource's minerals extraction program and formed LiNERGY to consolidate ownership and maintain operations of the Featherstone Plant," said Bart W. Mills, President of Mills Capital Group, LLC. "We also wanted to pursue EnergySource's original objective of extraction and recovery of commercially valuable minerals including lithium."

Capital from the acquisition will assist EnergySource's continued research and testing of its minerals extraction process and techniques that will lead to the development of a commercial scale minerals extraction facility in California. A minerals extraction facility in the Salton Sea has the potential to create hundreds of jobs, first in the construction of the facility, followed by jobs in operations, service, transportation of materials, etc.

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“This a very exciting time for us. The multi-phased testing of our minerals extraction process has been very promising thus far,” said EnergySource President Eric Spomer. “This new partnership with LiNERGY will allow us to continue down this path of unlocking the potential of the Salton Sea to the benefit of the entire Imperial Valley.”

ABOUT ENERGY SOURCE

EnergySource is an independent developer, contractor, operator and owner of utility scale geothermal power generation projects in California’s Salton Sea resource. It sells wholesale baseload renewable power and environmental attributes to Western utilities subject to state requirements to purchase energy from renewable resources. EnergySource employs a team of professionals with a wealth of experience in all aspects of energy development and geothermal power.

EnergySource is based in Southern California with offices in El Centro and San Diego. For more information, visit www.energysource.us.com.

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